ADVANTEST CORPORATION

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Revisions of Year-End Dividends Forecast

Tokyo – January 31, 2023 – Advantest Corporation hereby announces revision of the dividends per share forecast as follows.

1. Reason for the dividends forecast revisions

The shareholder return policy of Advantest is annual return ratio (*) of 50% or more with a minimum dividend of 50.00 yen per share for semi-annual and 100.00 yen per share for annual. Based on this policy, the consolidated earnings forecast for the fiscal year ending March 31, 2023, and the result of consolidated financials for the nine months ended December 31, 2022, we set the year-end dividend forecast to 70.00 yen per share and the annual dividend forecast to 135.00 yen per share.

(*) Total return ratio: (Dividend + share repurchase)/consolidated net income

2. Changes in dividends forecast

	Dividend per share		
	Interim	Year-end	Annual total
Previous forecast	_	TBD	TBD
Revised forecast	_	70.00 yen	135.00 yen
FY2022 actual	65.00 yen	_	_
FY2021 actual	50.00 yen	70.00 yen	120.00 yen

Cautionary Statement with Respect to Forward-Looking Statements

This document contains "forward-looking statements" that are based on Advantest's current expectations, estimates and projections. These statements include, among other things, the discussion of Advantest's business strategy, outlook and expectations as to market and business developments, production and capacity plans. Generally, these forward-looking statements can be identified by the use of forward-looking terminology such as "anticipate," "believe," "estimate," "expect," "intend," "project," "should" and similar expressions. Forward-looking statements are subject to known and unknown risks, uncertainties and other factors that may cause Advantest's actual results, levels of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking statements.

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